



DATASHEET

GOLDENHORN GRC PLATFORM

ENABLES
RESILIENCY & CONSILIENCY
ACROSS YOUR ENTERPRISE

Today, organizations are required to comply with a growing number of governance, risk and compliance (GRC) standards. Failure to do so can result in severe financial penalties, brand damage and even imprisonment, a key reason why this area is increasingly attracting board level attention and support. However, as most solutions are expensive and have long implementation cycles, organizations are invariably making do with spreadsheets to manage GRC related processes.

GRC Overview

In today's digitalized world marked by fast-changing trends and frequent market fluctuations, the expectations on executives are higher than ever. Investors expect continual, profitable growth. Shareholders demand stronger transparency requirements in face of growing regulatory pressure and accountability. Successful executives also have high and challenging expectations on themselves and an inherent drive to make understandable, transparent decisions.

By establishing a comprehensive strategy for **governance, risk and compliance** (GRC), companies can master these challenges effectively and efficiently.

A tight integration of GRC processes is essential for achieving operational excellence and competitive advantages:

- **Corporate governance:** Corporate governance defines the guidelines for enterprise risk and compliance management. The goal is to achieve uniform, binding methods and guidelines for all employees.
- **Risk management:** Risk management helps implement these rules in real-world processes. It focuses on an iterative cycle of collecting, documenting and analyzing enterprise risks (entered reporting) and keeping risks under control.
- **Compliance:** Compliance risks are integrated in compliance management, where various measures are allocated to them, for example, as an internal control system. This method ensures that all internal and external requirements are fulfilled.

This three-part approach allows companies to build an effective, compliant, complete, future-proof solution to manage risks and opportunities across the entire organization. GRC requires a strong collaboration among people, resources, processes and technologies to align and integrate governance, management, performance, risks and compliance. GRC, therefore, is a collection of capabilities to achieve set goals, deal with uncertainty, and act with integrity.

Challenge

A spreadsheet based approach leaves organizations facing multiple challenges:

Administration: Highly skilled compliance and risk personnel relegated to spreadsheet administration, rather than reducing the enterprise's exposure to risk.

GRC Process Control: A lack of central visibility and ad-hoc management of tasks and project activity makes it difficult to track progress.

Business Intelligence: Difficult to assimilate and analyze data to support business decisions.

Auditing: Insufficient audit trails make it difficult to determine who changed what data and when.

Solution

With the GOLDENHORN GRC Platform, process automation no longer needs to be expensive, time consuming or require major business change. All of your organizational process needs can be rapidly implemented using GOLDENHORN's process templates, covering many standards and GRC processes, providing the following key benefits:

Simplicity: A clean looking uncomplicated user interface, building on the familiar concept of spreadsheets.

Ease of Adoption: Work with your existing practices with minimal change. Fast Implementation: Jump start your program with out-of-the-box, best practice process templates.

Affordability: User based pricing, which is conducive to starting small and demonstrating value before wider rollout.

Our principles for implementing GOLDENHORN GRC

Our goal is to help establish sustainable GRC processes so companies can overcome their challenges and use their GRC strategy to generate tangible business benefits. GOLDENHORN GRC is an converged and integrated collection of capabilities to reliably achieve defined goals, deal with insecurity, and act with consilience and integrity. This is why we view GRC as more than just the sum of individual processes, such as risk management and an internal control system. As TAC, we believe that GRC is a path to develop sustainable corporate management, which provides the solid foundation of operating system to drive innovation and growth in companies. We want to guide, support and, perhaps, even challenge our clients along this journey to build the basis for generating measurable value from GRC processes. Our reference framework CONIG (Consilience in Information Governance) is used while implementing and executing GRC processes.

Key Facts

The GOLDENHORN GRC Suite integrates various processes and applications to fulfill all GRC requirements in an integrated, converged, flexible, efficient enterprise management system. The individual GOLDENHORN GRC Modules can be customized to create tailor-made GRC solutions for large companies and international corporations. GOLDENHORN GRC goes beyond mere compliance with formal, external regulations. Companies can also integrate their own specific reference models along with the official standards to provide stakeholders with an important foundation for making decisions.

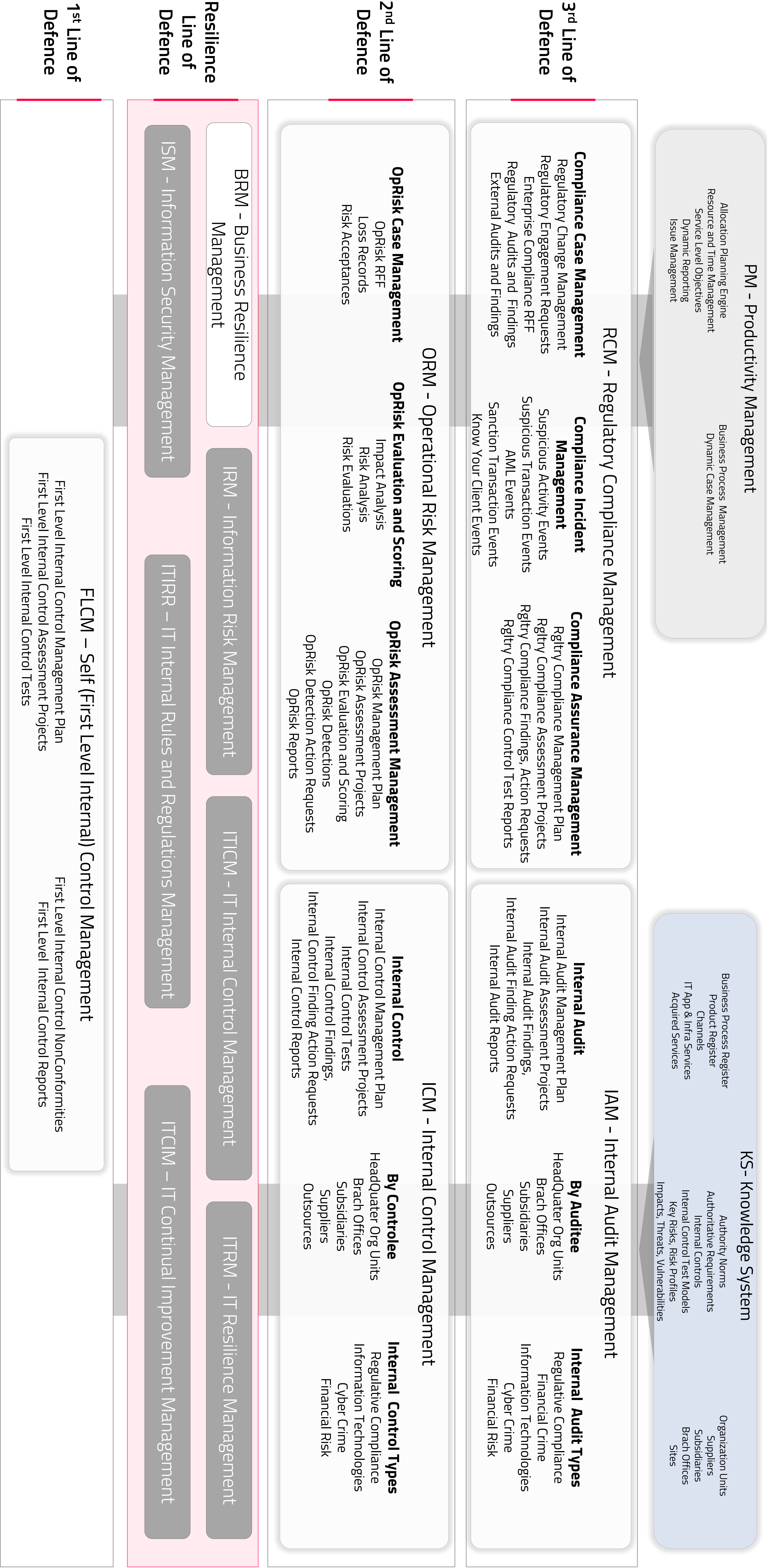
- Create transparent GRC processes and identify individual measures to mitigate risks in a cost-effective manner.
- Run local risk and compliance analyses on organization breakdown levels and aggregate them to an enterprise view.
- Existing GRC process models quickly tailored from their neutral design with regards to methodology that customer needs.
- Reduce the time and work needed for GRC processes by as much as 50% by automating recurring processes and using GOLDENHORN BPM functions.
- Create an audit-proof design for self assessments, audits, questionnaires, annual reviews and other recurring processes by using GOLDENHORN VVM – Validation and Verification Manager.
- Adapt or extend the system flexibly to your changing needs.
- Record all changes that users make automatically by GOLDENHORN Basis Lookout Audit Logs.
- Integrate risk management into enterprise planning using qualitative and quantitative evaluations of VVM Cases in risk plans and projects.
- Access all information you need for audits and certifications at the click of a button.
- Measure the compliance levels regarding different norms and policies throughout the organization to recognize where you need to take action before external audits take place.
- Provide users on different management levels with individual risk views in the right granularity for their roles.





GRC PLATFORM MODULES

Three Lines Of Defence Mapping





iGRC

IT Governance Risk Compliance



eGRC

Enterprise Governance Risk Compliance



ONEIT

IT Service Management



DCM

Dynamic Case Management



BPM

Business Process Management

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CONSILIENCY in

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